



Inaugural €350 million bond issue with a 7-year maturity for Altareit, a French pure player in property development operating through the Cogedim brand

Altareit announces the pricing of its inaugural €350 million bond issue, with a maturity of 7 years and a fixed coupon of 2.875%.

Altareit becomes the first French property developer to issue a public bond. Proceeds will be used to finance general corporate purposes and mainly to refinance existing credit facilities, while increasing Altareit's average debt maturity.

As a reminder, Altareit was assigned by S&P Global an Investment Grade BBB rating with stable outlook, reflecting the rating of its parent company Altarea Cogedim (BBB outlook stable).

The operation was advised by a syndicate of the following banks: BNP Paribas, Crédit Agricole Corporate and Investment Bank, Morgan Stanley, Natixis and Société Générale.

ABOUT ALTAREIT - FR0000039216 - AREIT

A 99.85% subsidiary of the Altarea Cogedim Group, Altareit is a pure player in property development in France. Thanks to its unique multi-product expertise, Altareit is a leader in mixed-use projects in french gateway cities. Altareit has the required know-how in each sector to design, develop, commercialise and manage made-to-measure property products. Altareit also holds a direct interest in Semmaris (Rungis MIN operating company). Altareit is listed in compartment B of Euronext Paris.

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