



ALTAREIT VS. PRIMONIAL LITIGATION:

Altareit reiterates firmly disputing the merits of all Primonial shareholders' compensation claims

Following today's publication of the AGEFI article relating to the litigation between Primonial's shareholders and Altareit, Altareit reiterates firmly disputing the merits of all claims for compensation filed by Primonial's shareholders. Furthermore, the amount of these claims reported in such article is extravagant. Altarea reaffirms that the agreed conditions for the acquisition of the Primonial Group in early March 2022 were not met as the sellers failed to comply with the terms and conditions of the acquisition agreement signed in July 2021.

Therefore, Altareit requested the Paris Commercial Court to order Primonial's shareholder funds and managers *in solidum* to pay a total amount of around €150 million.

In response to the active disclosure of certain facts of the litigation to the press by Primonial shareholders, Altareit reserves the option to assert its rights in order to obtain full compensation for its loss and, more generally, protect its interests and those of its shareholders.

ABOUT ALTAREIT – FR0000039216 - AREIT

A 99.85% subsidiary of the Altarea Group, Altareit is a pure player in property development in France. Thanks to its unique multi-product expertise, Altareit is a pioneer in mixed-use projects in French gateway cities. Altareit has the know-how in each sector required to design, develop, commercialise and manage made-to-measure real estate products. Altareit is listed in Compartment A of Euronext Paris.

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