



PRESS RELEASE

Altarea announces the appointment of Edward Arkwright as Group CEO

Paris, November 27, 2024 – Altarea announces the appointment of Edward Arkwright as Group CEO, following the upcoming retirement of Jacques Ehrmann in early 2025.

Before joining Altarea, Edward Arkwright had been the Executive Director of Aéroports de Paris (ADP) since 2016. He brings with him extensive experience in management, finance, and strategy, as well as recognized expertise in real estate and retail.

Alongside Alain Taravella, Edward Arkwright will oversee and coordinate all of Altarea's businesses and brands, as well as support functions. He will officially take up his role as Group CEO on January 6, 2025.

Alain Taravella, President and Founder, stated: "I thank Jacques Ehrmann for the work he has done alongside me over the past five years, marked by a succession of crises, including an unprecedented real estate crisis. With Edward Arkwright, a new chapter in Altarea's history begins. I am confident that he will be attentive to maintaining the Group's and its employees' commitment to operational excellence. Given his background and knowledge of all stakeholders, he will strengthen our customer engagement, placing it more than ever at the heart of our strategy. I am convinced that under his leadership, the company will continue its transformation to resume growth on renewed foundations and reaffirm its values and corporate mission in serving the essential needs of citizens, mayors, partners, and territories."

About Edward Arkwright



Born in April 1974, Edward Arkwright is a graduate of Sciences Po, ESSEC, and holds a DEA in contemporary history. He began his career as an administrator in the Senate. He then became an advisor in the offices of the Ministers of Economy, Finance, and Industry, as well as the Ministers of Budget and State Reform from 2002 to 2004 and from 2005 to 2007. With Jean-François Copé, he notably supervised the reform of the state's real estate policy.

In May 2007, he joined the Caisse des Dépôts as Chief of Staff to CEO, Augustin de Romanet, and from 2009, as Director of Strategy and Sustainable Development.

In December 2012, he was appointed to the Executive Committee of Aéroports de Paris (ADP), where he became Deputy CEO for Finance and Strategy in 2013, and then Executive Director in June 2016. He also chairs the boards of TAV Airports, HubOne, ADP International, and ADP Invest. Additionally, he is a board member of *Choose Paris Region* and *Paris and Co.*

Within the ADP group, Edward Arkwright was particularly in charge of the group's strategy and businesses, including real estate, transformation, international development, mobility projects, and innovation.

ABOUT ALTAREIT - FR0000039216 - AREIT

A 99.85% subsidiary of the Altarea Group, Altareit is a pure player in property development in France. Thanks to its unique multiproduct expertise, Altareit is a pioneer in mixed-use projects in French gateway cities. Altareit has the know-how in each sector required to design, develop, commercialize and manage made-to-measure real estate products. Altareit is listed in compartment B of Euronext Paris.

ABOUT ALTAREA - FR0000033219 - ALTA

Altarea is the French leader in low-carbon urban transformation, offering the most comprehensive real estate solutions to serve the City and its stakeholders. The Group possesses all the expertise and recognized brands necessary for each of its activities to design, develop, market, and manage bespoke real estate products. Altarea is listed on the A compartment of Euronext Paris.
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